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## Peer-to-peer investment group discusses risks from terrorism

By Aaron Siegel

NEW YORK - The head of a group for wealthy investors is keeping in mind the potential for a terrorist attack.

Michael Sonnenfeldt, founder of Tiger 21 Group in New York, a network of peer-to-peer learning groups for wealthy investors, and chairman of MUUS Asset Management Co. LLC, a private investment company in Westport, Conn., recently invited a terrorism expert to talk to the network's members.

Steven Emerson, head of the Washington-based Investigative Project on Terrorism, discussed the major risks that the investing community faces from terrorism threats.

During the meeting, he warned that terrorist cells are in the United States and have regenerated since the attacks of Sept. 11, 2001.

"The landscape has changed, and there are areas where people can think about prospering, and there are areas where people can make that right balance, which is one of the challenges of our time," Mr. Sonnenfeldt said. "Our financial system is predicated on a secure environment."

Mr. Sonnenfeldt has developed a risk-management curriculum for the MIT Sloan School of Management at the Massachusetts Institute of Technology in Cambridge, which looks at how business leaders can evaluate risks.

"A prudent response is to think of the kind of investments that would prosper and hold their value. The most important thing is more cash," Mr. Sonnenfeldt said.